



Press release for immediate publishing

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Zuragon and TOYO Corp joins forces to address the Japanese market

Zuragon and TOYO this week announced a strategic collaboration around tools and embedded code for development of vehicles in the range of L2+ to L5 in ADAS and AD field.

The target of collaboration between the parties is to provide a stronger offering for both parties leveraging TOYO's long experience in the advanced electronics field combined with Zuragon's powerful, but easy to use, software suite of products. The target is to become notable player in the autonomous vehicle field, with a more complete portfolio of tools and services of world leading class.

Anna Fritzon, President and CEO of Zuragon says in a comment: We have been looking for a partner like TOYO for a long time. We are proud and happy to have them as partner and part of the Zuragon family and we have high expectations on the outcome of this collaboration. What we have seen so far is very impressive.

Keisuke Kawamura, Commercial lead at TOYO says in a comment: Finding a technology partner like Zuragon is really great for us, we can better leverage our position in the market and technology portfolio to expand the foot print in the ADAS/AD field. We have just seen the beginning of this co-operation, there is a lot more to come.

About Zuragon: Zuragon Sweden founded in 2017 is focusing on enabling ADAS and AD engineers to deliver safe vehicles faster. With offices in Sweden, Finland, UK and USA and Qualified resellers in China, Japan and South Korea, Zuragon offers a worldwide support to customers and development partners

About TOYO Corp: TOYO Corp is a technology company focusing on advanced systems engineering products and services around i.e. Information technology, Microwave technologies, AD and ADAS technologies with a solid product portfolio to support the Japanese market in the best possible way.